“Some of my Republican colleagues have accused Chairman Bernanke of playing politics. The only politics that the Chairman has noticed is the complete intractability of Republicans in Congress. When the Chairman appeared before me in the Budget Committee in February of this year – a full 7 months ago – he pleaded with Congress to pursue a ‘more robust recovery.’ Despite this and past warnings, Republicans have refused to work with Democrats, or our President, to tackle stubbornly high unemployment. In a disturbing moment of honesty, Senate Minority Leader McConnell revealed why: The only job they’ll lift a finger for is one for Mitt Romney.”

“In the face of Republican obstructionism, I commend the Federal Open Market Committee for taking decisive action. While I believe it wouldn’t be necessary if Congressional collaboration were possible, their 11-1 vote rallied the markets today, and I’m hopeful these positive trends will continue and build positive momentum throughout our economy.”